

Ron Paul Presidential Betting Odds Slashed!

Contributed by Stu Norman
Monday, 28 January 2008
Last Updated Monday, 28 January 2008

With the Florida Primary vote scheduled for Tuesday January 29th, 2008 plenty of Point-Spreads.com readers are interested in Ron Paul Presidential Betting Odds after reading my article published yesterday titled Mike Huckabee on Easter Egg Hunt, Ron Paul poised to surge in FL. Two readers were not pleased about the betting odds being so high and now on the eve of the Florida Primary, betting odds on Ron Paul winning the Republican Nomination have been slashed from 25 to 1 down to 10 to 1 odds at BodogLife.com.

Republican Presidential hopefuls such as John McCain, Mike Huckabee and Rudy Guiliani do not have the dough to survive that far beyond Florida giving Texas Congressman Ron Paul a nice advantage to outlast the other lower tiered candidates and gobble up some of their support once they leave the race. All of the Republican Presidential Candidates are in full campaign mode down in Florida trying to win the delegate rich state.

Arizona Senator John McCain needs a win in Florida in order to give his campaign a financial boost. A win would give McCain the ability to raise more money heading into Super Tuesday which happens to have several states voting in his Southwest Stronghold. BodogLife.com has John McCain at even money to win the Florida Primary with 1 to 1 odds.

McCain has sealed some key endorsements in Florida, including one from popular Governor Charlie Crist and another one from Florida Republican Senator Mel Martinez. Both were blows to Rudy Guiliani's Presidential Campaign. Guiliani has been wooing Governor Crist for months so Chalie's endorsement of McCain was particularly devastating. Unfortunately, it looks like the strategy to launch his campaign in Florida is backfiring on the former New York City Mayor. Guiliani is 11 to 10 odds to win the Florida Primary.

A Point-Spreads.com reader by the name Wavalene had this to say about Ron Paul Presidential Betting Odds:

"You guys need a lesson in politics. The only candidate that is working in your favor and you post 25 to 1 odds? What is wrong with you guys? Do your research...Actually I did it for you.
Take a look at this House Bill H.R. 4411 <http://www.politechbot.com/2006/07/12/rep-ron-paul/>
A clear posting of his opposition to prohibition on Internet gaming? Are you guys nuts?"

Thanks for your email Wavalene. Politics has nothing to do with the odds on Ron Paul. Odds are determined by the total number of bets in dollars the house receives on a particular side, team or individual after the initial odds are set Unlike exit polls or polls off the street, the predictions markets are often early indicators of the actual trend. I happened to believe that Ron Paul at 25 to 1 was a bargain bet and obviously since the odds went down recently it was, but a better bet would have been to get Ron Paul at 50 to 1 odds to become the next President of the United States.

The problem is that those were the odds yesterday when you were writing to me about the odds being wrong. Apparently a ton of people agreed with you and took the bet. Today the odds are 15 to 1 that Ron Paul will become President of the United States. Stick with his bet to win the Presidency instead of the one for to win Republican Party nomination just in case Dr. Paul decides to run as an Independent.

One of our readers out in the northwest named Ron Moss, no relation to Randy Moss of the New England Patriots by the way, had this to say about my article titled Mike Huckabee on Easter Egg Hunt, Ron Paul poised to surge in FL:

"This message is indicitive of Hucksters religion. Easter egg hunts bring in numbers and numbers pay hucksters. Show me the biblical justification for tooth faries or easter bunnies. I have a bridge to sell you."

Hey Ron Moss, You have a deal as long as that bridge goes to the lost city of Atlantis or direct to the Fountain of Youth. Thanks for your email and go Giants!

Another Point-Spreads.com reader TedJ sounded off about the soft Ron Paul Presidential Betting Odds:

"Do some research. Tell your owners to take a look at Ron Paul's pro position on Internet gaming and betting before publishing such ridiculous odds about him. Seriously, get this to your owners and check it out. You might have just crapped in your own bed!"

Take it easy Teddy my sheets ain't soiled! Thanks for your email and enlightenment.