

Ron Paul wins CA Republican Debate, Super Tuesday Surge?

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The last televised Republican Debate before Super Tuesday took place at the Ronald Reagan Library in California and once again Ron Paul won. BodogLife.com has Ron Paul listed at 50 to 1 odds to become the President of the United States in 2008. Paul wanted to get more airtime for his "anti-war" and "change" message in the Republican debate and he was getting just a little irritated that Anderson Cooper kept the McCain/Romney ping pong match going on for so long. Does Anderson Cooper realize Paul has outlasted Former New York City Mayor and Senator John Edwards in the quest of the 2008 White House.

Once he finally got a chance to speak, the Texas Congressman stated, "You can't keep borrowing from China and printing the money to stimulate the economy."

McCain agreed with Ron Paul about borrowing money from China but did not say how he would continue to fight the wars abroad. Huckabee did not like that Ron Paul was sitting between him and the two media darling front running candidates. With only 4 people left in the race, Ron Paul was able to get a little more attention on center stage but the media still gave the majority of the questions to McCain and Romney.

The Federal Reserve reduced short-term interest rates on Wednesday for the second time in eight days. The rate cut was welcome news on Wall Street which was expecting aggressive action by the Fed. In lowering its benchmark Federal funds rate by half a point, to 3 percent, the central bank acknowledged that it is now far more worried about an economic slowdown than rising inflation, and it left open the possibility of additional rate reductions. For all of 2007, GDP grew 2.2%, the slowest growth since 2002. GDP increased at a 2.9% rate in 2006. Economists expect tepid growth to persist through the first half of the year.

When asked about the economy, Senator McCain seem to stumbled and looked uncomfortable. Ron Paul thrives on the topic of the economy but unfortunately won't get the backing of the Republican establishment. It is clear that McCain's strength is foreign affairs and the former P.O.W. wants to talk about the military and fighting terrorist more than the economy. The only problem with that is 61% of Americans say they believe the country is in a recession. Paul sounded the strongest when discussing the economy.

McCain said he is a federalist that believes the states know what is best for its citizens. While McCain's current stance on internet gambling is unclear, the Arizona Senator has been endorsed by former New York Senator Alfonse D'Amato, current Chairman of The Poker Players Alliance (PPA). The endorsement could be a sign that the Poker Player Alliance is making some head way against the current "War on Internet Gambling" taking place in Washington. The best case scenario for the internet gambling industry is for the illegal federal ban to get lifted and then individual states would get to decide if it should be legalized and regulated.

The Poker Players Alliance is an American nonprofit Interest group of over 840,000 members that was formed "to speak with one voice to promote poker, ensure its integrity, and, most importantly, to protect the players' rights." The PPA formed to serve as an advocacy group to Washington in order to establish a legal framework of rights and protections for United States online poker players.

Arnold Schwarzenegger will officially endorse Senator John McCain today. The Republican establishment is starting to rally behind the Arizona Senator while BodogLife.com has McCain the favorite with 2 to 11 odds to win the most Republican Primaries on Super Tuesday. With Rudy Guiliani's campaign infrastructure on the ground in California and Governor Schwarzenegger's endorsement, McCain is looking strong to close in on a win in the Golden State.

Mitt Romney was very hospitable to McCain initially but took a jab at him for being too liberal. Romney wants to pander to the conservatives.

"I bet the Arizona Republican will be endorsing me," stated John McCain as he took a stab at the former Massachusetts Governor Mitt Romney. McCain was endorsed by the Boston Herald, Romney's home town newspaper.

There are 21 state primaries up for grabs on Super Tuesday (February 5th, 2008). BodogLife.com has posted political betting odds on which Republican candidate will win the majority of primaries on Super Tuesday (Feb. 5)?

John McCain: 2/11

Mitt Romney: 5/4

Mike Huckabee: 35/1

Ron Paul: 60/1